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Duluth LISC Receives Funds to Strengthen Housing Groups

FOR IMMEDIATE RELEASE

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DULUTH (February 1, 2006) – At its January 26 board meeting, the Minnesota Housing Finance Agency (MHFA) awarded Duluth Local Initiatives Support Corporation (Duluth LISC) \$36,900 for capacity building. The funds will be used to help strengthen nonprofit and public agencies that afford affordable housing in Duluth, Proctor and Hermantown.

In awarding the grant, MHFA officials said that they could more effectively fulfill their legislative charge to assist nonprofit housing groups by coordinating with groups such as Duluth LISC. Duluth LISC was supported because of its expertise in providing organizational development resources, MHFA reported.

“We intend to combine this resource with support from Greater Minnesota Housing Fund, HUD Section 4, and The McKnight Foundation to assist our Community Development Corporations to build and renovate affordable homes,” said Pam Kramer, Duluth LISC Senior Program Director. The state resources will help a variety of housing agencies.

“Through our capacity building programs, we have fostered growth of some of the state’s most productive housing organizations,” Kramer said. Over the past two years, Duluth LISC has awarded area Community Development Corporations over \$430,000 in operating support and capacity building grants.

ABOUT LISC

Since 1980, LISC has invested more than \$6 billion in 300 urban and rural communities nationwide. LISC has helped community development corporations build more than 160,000 affordable homes and 25 million square feet of retail, community, and educational space - totaling nearly \$14 billion in development.

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