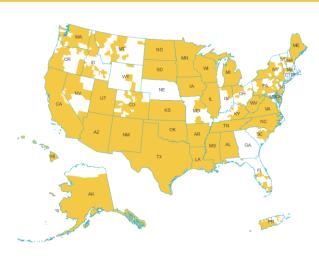
# RURAL LLSC

## **Mission**

With residents and partners, Rural LISC supports resilient and inclusive rural communities as great places to live, work, and innovate. Rural LISC strives to identify priorities and opportunities and deliver the most appropriate support to meet local needs. We achieve this through integrated strategies and programs focused on five pillars of rural community development: Creative Capital, Broadband & Infrastructure, Workforce Development, Housing, and Disaster Solutions.



Where We Work Rural LISC's total service area is shown in gold shading (2,400 counties).

# Program

Established in April 1995, Rural LISC currently serves 146 partner organizations working to transform rural communities in 49 states and Puerto Rico.



Rural LISC launches Rural Connect with \$80k Grant from Wells Fargo | Twin Falls, ID



Southwest Minnesota Housing Partnership | Slayton, MN

# **Resources at Work**

• As of December 31, 2023, Rural LISC has mobilized \$606.5 million in grants and loans for partner organizations, with an additional \$2.24 billion in affiliate financing.

• Close to \$5.4 billion has been leveraged in financing for over 2,712 Rural LISC supported developments, bringing total new investments to nearly \$8.24 billion dollars.

• \$2.84 billion has been committed in and through partner organizations, including \$114.9 million in capacity building and small business grants, \$11.1 million in project and venture related grants and recoverable grants, \$281 million in low-cost loans and loan guarantees, plus \$2.44 billion invested by LISC affiliates.

• Rural LISC partner organizations leverage LISC support to enable new capacity building resources, resulting to date in nearly \$213.4 million in matching funds raised by CDCs through more than 2,589 separate sponsorships.

• A groundbreaking public/private childcare partnership was established involving seven partner organizations developing nine childcare facilities.

Sources: Individual donors and some 135 private and public Supporters plus LISC, including LISC affiliated National Equity Fund and New Markets Support Company.

Visit us on the web at **www.lisc.org/rural** 

## **CDC Production Results**

#### (As of 12/31/23)

#### Affordable Homes:

- 1995 To Date: 55,226 homes
- **Commercial & Community Facilities and Athletic Fields:**
- 1995 To Date: 8.89 million square feet
- Small Businesses Assisted/Jobs Created or Retained:
- 1995 To Date: 2,867 businesses/23,701 jobs

#### **Child Care Facilities:**

1995 – To Date: 20 centers/nearly 2,922 children

#### FOC and Rural Works Highlights:

2020-To Date: 3,806 individuals placed in Jobs

# **Technical Assistance & Training**

The most important aspect of the Rural LISC program is the technical assistance and training we provide for our Partner CDCs. We have convened 30 national training seminars for Partner CDCs, while also offering six Asset Management trainings for Partner and other rural CDCs. In addition, 24 regional workshops have been held that have assisted nearly 1,850 participants from rural CDCs, private funders, lenders, and government. We have also arranged 28 regional Home Loan Partnership trainings on affordable home ownership for rural CDCs and USDA officials, with an average attendance of 100 participants at each training.



Stakeholders in the Delta region meet to discuss economic strategies. | Pine Bluff, AR



Florida Rural Neighborhoods begins construction on a new project. | Florida Keys, FL

## **Newsletter & Web**

 The monthly *Rural eNews* covers funding and financing opportunities, training, other resources and policy issues. It is emailed to more than 3,500 subscribers from rural community development organizations across the country.

 Follow us on Facebook, X (formerly Twitter), LinkedIn and Instagram @RuralLISC and subscribe to our monthly newletter.

### www.lisc.org/rural

## **Rural LISC Advisory Committee**

Stephen B. Fitzgerald, Bank of America Charitable Foundation - Chair

Lee Beaulac, Beaulac Associates LLC Alan Branson, Hope Enterprise Corporation Laurel Brown, Google Marcia Erickson, GROW South Dakota Lydia P. Jackson, Capital One Stan Keasling, Rural Community Assistance Corporation (RCAC) Michael Levine, Esq., Local Initiatives Support Corporation (Retired) Brenda McDaniel, Kentucky Highlands Investment Corporation

James Stark, Fayette County Community Action Agency, Inc. Eileen Stenerson, Wells Fargo (retired) Duane Yoder, Garrett County Community Action Committee, Inc.

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