

RICHARD ROHRMAN

Richard Rohrman has had a successful career with an emphasis on service, spending the majority of his time working for the nonprofit New Community Corporation.

Prior to his retirement in 2021, Mr. Rohrman was Chief Executive Officer of New Community where he led the renowned community development corporation that is committed to the work of helping inner city residents reach self-sufficiency.

A key player and veteran member of New Community's executive leadership team, Mr. Rohrman served as CEO from 2013 to 2021 and is currently a consultant for the organization. He previously oversaw the agency's business development, real estate development, and operations, as well as economic development for the corporation.

As CEO, Mr. Rohrman reorganized the executive team, including the addition of a Chief Operating Officer to provide clean reporting lines. He led the resyndication of over 1,100 units of NCC housing resulting in over \$75 million in renovations and the preservation of much needed housing with deep subsidy servicing the most vulnerable population.

Mr. Rohrman implemented a real estate development plan, including the most effective use of current land, acquisitions, and focusing on ownership opportunities for moderate income families. He worked to develop and expand partnerships and programs to impact social determinants of health and the delivery of healthcare to the underserved.

Mr. Rohrman held the positions of both Director of Real Estate Operations and Director of Real Estate Development since 1990, putting him in charge of more than 2,000 residential units with rental incomes of over \$30 million. In this position, he was also responsible for the maintenance and security of charter schools, the Workforce Development Center, Pathmark Shopping Center, day care centers, health care complex, transitional housing facility, and corporate offices for New Community. As Director of Economic Development, Mr. Rohrman had responsibility for managing a portfolio of small businesses, including an upscale restaurant, sandwich shop, health spa, Dunkin Donut franchise, print and copy center, food court, Mailboxes Etc. franchise, and grocery delivery service. He also developed budgets and directed the marketing of new businesses.

As Business Development Manager in the 1980s, Mr. Rohrman oversaw business development for New Community's full-service property development, construction, and management corporation. He also supervised the final phases of renovation of Monsignor William J. Linder Plaza, formerly known as St. Joseph Plaza, a historic, former church originally built in 1882 that is now New Community's headquarters. He has also held the position of Assistant Director of Maintenance at New Community, overseeing operation of a department with billings totaling \$1 million annually. The department services New Community's more than 2,000 residential units, day care facilities, corporate headquarters, and other network facilities. Mr. Rohrman also spearheaded company-wide energy cost reduction initiatives at NCC properties, saving the company more than \$300,000 annually, along with a beautification program that involved landscaping more than 40 acres throughout the network.

Mr. Rohrman holds a Bachelor of Science in Business Administration from Christian Brothers University in Memphis, Tenn., and is recognized as a Certified Property Manager by the Institute of Real Estate Management. He is also a Professional Community Association Manager, as designated by the

Community Association Institute and a Certified Assisted Living Administrator, recognized by the New Jersey Department of Health and Senior Services. Mr. Rohrman is a member of both the Institute of Real Estate Management and the National Association of Housing and Redevelopment Officials.

About New Community Corporation (NCC)

New Community Corporation (www.newcommunity.org) was founded in 1968 in Newark, New Jersey, by Monsignor William J. Linder and a small group of community residents during a time of civil unrest that was spreading throughout urban communities across the United States. It has grown to become one of the largest and most comprehensive community development organizations in the country, providing services ranging from housing and healthcare to education and banking services. New Community Corporation's mission is to "help residents of inner cities improve the quality of their lives to reflect individual God-given dignity and personal achievement." Included in the network is about 2,000 units of housing for families and seniors, an accredited post-secondary career and technical school, a 180-bed capacity nursing home, a One-Stop Family Resources Success Center; a transitional housing facility for homeless families, Adult Learning Center, a federally-insured Federal Credit Union, two early learning centers, and after school, recreational, and summer camp programs for youth.